



STERLING
CAPITAL FUNDS

IMPORTANT INFORMATION RELATING TO YOUR STERLING CAPITAL LONG/SHORT EQUITY FUND ACCOUNT

November 21, 2017

Dear Valued Shareholder:

We are writing to inform you of the decision made by the Sterling Capital Funds Board of Trustees to liquidate and terminate the Sterling Capital Long/Short Equity Fund. Accordingly, the assets of the Fund will be liquidated on or about **January 26, 2018**.

As a result of the liquidation of the Fund, there are several options available to you:

- (1) Have liquidation proceeds sent to your address of record via check.
- (2) Exchange your Fund shares at no cost into the same share class of any other mutual fund in the Sterling Capital Funds family.
- (3) Transfer your funds into the Sterling Capital Deposit Account.*

Additionally, we are pleased to inform you that if you should elect to have your proceeds invested in a mutual fund with a front-end sales charge, that charge will be waived. Please note that subsequent investments will be subject to applicable sales charges.

We appreciate your attention to this matter and, as always, thank you for your continued support of Sterling Capital Funds. If you should have any questions, please contact your financial advisor or call us at 800-228-1872.

Sincerely,

Sterling Capital Funds

You should consider the investment objectives, risks, charges and expenses of Sterling Capital Funds carefully before investing. A prospectus with this and other information may be obtained at 800-228-1872 or www.sterlingcapitalfunds.com. The prospectus should be read carefully before investing.

An investment in the Sterling Capital Funds are not insured by the FDIC and is not a deposit or obligation of, or guaranteed by Sterling Capital Management, BB&T or any affiliate. An investment in a Sterling Capital Fund may lose value and involves risks, including the possible loss of principal.

Sterling Capital Funds are distributed by Sterling Capital Distributors, LLC, not affiliated with Sterling Capital Management LLC or BB&T. Sterling Capital Management LLC, a separate subsidiary of BB&T Corporation, serves as investment adviser to the Sterling Capital Funds and is paid a fee for its services as described in the prospectus.

*Please note that you will be able to access your money in the Sterling Capital Deposit Account at BB&T only through Sterling Capital Funds. Sterling Capital Management will act as your agent for the purpose of making deposits to and withdrawals from the Sterling Capital Deposit Account at BB&T and will maintain the records of your account. You will not be able to access your money in the Sterling Capital Deposit Account at BB&T locations or obtain balance information by contacting the bank directly.

The Sterling Capital Deposit Account is made available through an arrangement with BB&T, member FDIC. The amount that you have on deposit in the Sterling Capital Deposit Account at BB&T will be added to any other money you may have on deposit at BB&T for determining your insurance limit.