



TOP 10 PERCENT	TOP 25 PERCENT	TOP 33 PERCENT
<b>ONE YEAR</b>		
West Virginia Intermediate Tax Free (OWVAX)	Diversified Income (BMGTX) Kentucky Intermediate Tax Free (BKITX) Long/Short Equity (SLSIX) Securitized Opportunities (SCSPX) Stratton Real Estate (STMDX) Stratton Small Cap Value (STSCX) Total Return Bond (BIBTX)	Equity Income Fund (BEGIX)
<b>THREE YEARS</b>		
Diversified Income (BMGTX) Special Opportunities (BOPIX)	Behavioral Large Cap Value Equity (BBISX) Securitized Opportunities (SCSPX) Stratton Real Estate (STMDX) Total Return Bond (BIBTX) West Virginia Intermediate Tax Free (OWVAX)	Behavioral Small Cap Value Equity (SPSCX) Strategic Allocation Balanced (BCGTX)
<b>FIVE YEARS</b>		
	Diversified Income (BMGTX) South Carolina Intermediate Tax Free (BSCIX) Stratton Real Estate (STMDX) Total Return Bond (BIBTX) West Virginia Intermediate Tax Free (OWVAX)	Mid Value (OVEIX) Special Opportunities (BOPIX)
<b>TEN YEARS</b>		
Kentucky Intermediate Tax Free (BKITX) Maryland Intermediate Tax Free (BMAIX) North Carolina Intermediate Tax Free (BBNTX) South Carolina Intermediate Tax Free (BSCIX) Special Opportunities (BOPIX) Stratton Real Estate (STMDX) Total Return Bond (BIBTX)	Equity Income Fund (BEGIX) Virginia Intermediate Tax Free (BVATX) West Virginia Intermediate Tax Free (OWVAX)	Diversified Income (BMGTX) Stratton Small Cap Value (STSCX)



<b>Lipper Rankings based on Total Return as of 12.31.2016</b>	<b>1-Year % Rank</b>	<b>3-Years % Rank</b>	<b>5-Years % Rank</b>	<b>10-Years % Rank</b>	<b>Total Net Assets</b>
Behavioral Small Cap Value Equity (SPSCX)	72	30	44	35	\$203,867,291
Total # Funds in Small Cap Value Category	314	268	238	146	
Behavioral Large Cap Value Equity (BBISX)	87	18	66	88	\$286,550,751
Total # Funds in Lipper Large Cap Value Category	479	413	369	255	
Diversified Income (BMGTX)	15	9	20	31	\$40,590,386
Total # Funds in Lipper Mixed-Asset Target Allocation Conservative Category	364	325	292	212	
Equity Income Fund (BEGIX)	29	71	84	11	\$1,656,791,349
Total # Funds in Equity Income Funds Category	518	441	317	215	
Long/Short Equity Fund (SLSIX)	24	90			\$41,501,138
Total # Funds in Alternative Long/Short Equity Category	341	210			
Mid Value (OVEIX)	39	51	27	35	\$623,510,192
Total # Funds in Lipper Mid-Cap Core Category	425	364	311	218	
Securitized Opportunities (SCSPX)	13	16	36		\$43,058,808
Total # Funds in Lipper US Mortgage Category	121	102	89		
Kentucky Intermediate Tax Free (BKITX)	18	53	38	7	\$12,249,948
Maryland Intermediate Tax Free (BMAIX)	40	58	52	6	\$28,695,010
North Carolina Intermediate Tax Free (BBNTX)	42	38	41	10	\$199,224,760
South Carolina Intermediate Tax Free (BSCIX)	39	34	22	3	\$85,598,019
Virginia Intermediate Tax Free (BVATX)	50	58	61	12	\$102,910,727
West Virginia Intermediate Tax Free (OWVAX)	6	23	20	19	\$98,160,803
Total # Funds in Lipper Other States Intermediate Municipal Category	101	98	81	75	
Special Opportunities (BOPIX)	91	4	28	4	\$1,094,287,232
Total # Funds in Lipper Multi-Cap Core Category	743	642	572	367	
Strategic Allocation Balanced Fund (BCGTX)	71	30	45	69	\$31,302,070
Total # Funds in Lipper Mixed-Asset Target Alloc. Moderate Category	576	520	443	345	
Stratton Real Estate (STMDX)	23	25	15	8	\$93,101,395
Total # Funds in Lipper Real Estate Category	267	235	210	133	
Stratton Small Cap Value (STSCX)	18	37	35	31	\$1,275,456,845
Total # Funds in Lipper Small Cap Core Category	874	735	640	448	
Total Return Bond (BIBTX)	22	12	18	7	\$816,154,655
Total # Funds in Lipper Core Bond Category	506	443	398	292	



STERLING  
CAPITAL FUNDS

## Important Information

***Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the fund, please call 888-228-1872 or visit our website at [SterlingCapitalFunds.com](http://SterlingCapitalFunds.com). Read the prospectus carefully before investing.***

Mutual fund investing involves risk including a possible loss of principal.

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