



STERLING
CAPITAL

FOR IMMEDIATE RELEASE
September 27, 2016

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Sterling Capital Management Lowers Expense Ratios

CHARLOTTE, N.C. – Sterling Capital Management (Sterling) announced today investors will enjoy increased savings as a result of lower fees on four Sterling Capital mutual funds. Growth of the mutual fund family has allowed Sterling to reduce its management fees and achieve a more favorable cost structure for these fund shareholders.

Effective Sept. 29, 2016, Sterling will reduce its contractual investment advisory fees on the following Sterling Capital Funds:

- [Sterling Capital Equity Income Fund](#) by 20 percent, lowering the contractual management fee to 55 basis points (bps) or 0.55 percent
- [Sterling Capital Special Opportunities Fund](#) by 13 percent, decreasing the contractual management fee to 65 bps (0.65 percent)
- [Sterling Capital Behavioral Large Cap Value Equity Fund](#) by 35 percent, lowering the contractual management fee to 45 bps (0.45 percent)

“Sterling Capital has exhibited a history of fee reductions within the Sterling Capital Funds family,” said Alex McAlister, president of Sterling Capital. “We have made a concerted effort to evaluate our pricing structures to ensure the Sterling Capital Funds go to market with competitive expense ratios. We hope these contractual fee reductions assist Sterling Capital in reaching our goal of becoming a Top 50 asset manager.”

In addition to these management fee reductions, on June 1, 2016, Sterling placed an expense cap of 75 bps through Jan. 31, 2018, on the [Sterling Capital Behavioral International Equity Fund](#).

The reduction in contractual investment advisory fees and the expense cap now places the Equity Income Fund, Special Opportunities Fund, Behavioral Large Cap Value Equity Fund and Behavioral International Equity Fund in the top half of their respective Morningstar peer groups in relation to the lowest expense ratios (only the lowest expense share class per fund family was included).

For more information on Sterling Capital Funds, please visit SterlingCapitalFunds.com.

Sterling Capital Management LLC

[Sterling Capital Management LLC](#) is a registered investment advisor with \$53 billion in assets under management as of June 30, 2016. Founded in 1970, Sterling is an independently operated subsidiary of BB&T Corporation, one of the nation's largest financial services holding companies. Headquartered in Charlotte, N.C., Sterling is comprised of more than 125 professionals with offices in San Francisco, Calif;

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Atlanta, Ga.; Washington, D.C.; Raleigh, N.C.; Philadelphia, Pa.; and Richmond and Virginia Beach, Va. Sterling provides investment management services to a diverse group of clients, including corporate,

public, health care, private clients, endowment, foundation, insurance, sub-advisory and managed investment pools.

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Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Sterling Capital Funds, please call 888-228-1872 or visit SterlingCapitalFunds.com. Read the prospectus carefully before investing.

Mutual fund investing involves risk including a possible loss of principal.

Sterling Capital Management LLC, a separate subsidiary of BB&T Corporation, serves as investment adviser to the Sterling Capital Funds and is paid a fee for its services. Shares of the Sterling Capital Funds are not deposits or obligations of, or guaranteed or endorsed by, Branch Banking and Trust Company or its affiliates. The Sterling Capital Funds are not insured by the FDIC or any other government agency. The Sterling Capital Funds are distributed by Sterling Capital Distributors LLC, which is not affiliated with BB&T Corporation, Branch Banking and Trust Company or their affiliates.

SOURCE: Sterling Capital Management LLC