



Lipper Percentile Rankings

based on Total Return as of 6/30/16

TOP 10 PERCENT	TOP 25 PERCENT	TOP 33 PERCENT
ONE YEAR		
Ultra Short Bond (BUSIX)	Behavioral International Equity (SBIIX) Diversified Income (BMGTX) North Carolina Intermediate Tax Free (BBNTX) Short Duration Bond (BBSGX) Special Opportunities (BOPIX) Stratton Real Estate (STMDX) Stratton Small Cap Value (STSCX) Total Return Bond (BIBTX) West Virginia Intermediate Tax Free (OWVAX)	Securitized Opportunities (SCSPX)
THREE YEARS		
Diversified Income (BMGTX) Special Opportunities (BOPIX) Total Return Bond (BIBTX)	Behavioral Large Cap Value Equity (BBISX) Securitized Opportunities (SCSPX) Short Duration Bond (BBSGX) Stratton Real Estate (STMDX)	West Virginia Intermediate Tax Free (OWVAX)
FIVE YEARS		
Stratton Real Estate (STMDX)	Diversified Income (BMGTX) Short Duration Bond (BBSGX) South Carolina Intermediate Tax Free (BSCIX) Special Opportunities (BOPIX) Total Return Bond (BIBTX)	Securitized Opportunities (SCSPX) Stratton Small Cap Value (STSCX) West Virginia Intermediate Tax Free (OWVAX)
TEN YEARS		
Kentucky Intermediate Tax Free (BKITX) Maryland Intermediate Tax Free (BMAIX) North Carolina Intermediate Tax Free (BBNTX) South Carolina Intermediate Tax Free (BSCIX) Special Opportunities (BOPIX) Stratton Real Estate (STMDX) Total Return Bond (BIBTX)	Equity Income Fund (BEGIX) Diversified Income (BMGTX) Virginia Intermediate Tax Free (BVATX) West Virginia Intermediate Tax Free (OWVAX)	Behavioral Small Cap Value Equity (SPSCX) Mid Value (OVEIX)

As of 6/30/16. Lipper rankings are based on total return, including the reinvestment of dividends and capital gains but do not include sales charges for the periods indicated. Rankings shown are for Class I Shares and may be lower for Class A Shares and Class C Shares due to higher fees and expenses. Lipper assigns mutual funds a rank within a universe of funds, relative to a peer group and similar in investment objective. Lipper calculates a percentile measure for each fund ranging from 1% (best) to 100% (worst). High rankings do not assure high or favorable performance. Past performance does not guarantee future results.



Lipper Rankings based on Total Return as of 6/30/16	1-Year	3-Years	5-Years	10-Years	Total Net Assets
	% Rank	% Rank	% Rank	% Rank	
Behavioral International Equity (SBIX)	19	N/A	N/A	N/A	\$64,801,443
Total # Funds in Lipper International Multi-Cap Value Category	166				
Behavioral Large Cap Value Equity (BBISX)	57	11	53	85	\$273,645,029
Total # Funds in Lipper Large Cap Value Category	495	437	395	285	
Behavioral Small Cap Value Equity (SPSCX)	48	35	69	32	\$154,095,981
Total # Funds in Lipper Small Cap Value Category	293	255	229	143	
Diversified Income (BMGTIX)	13	10	20	25	\$41,074,109
Total # Funds in Lipper Mixed-Asset Target Allocation Conservative Category	355	327	274	197	
Equity Income Fund (BEGIX)	74	88	72	22	\$1,588,637,102
Total # Funds in Lipper Equity Income Category	517	427	312	208	
Mid Value (OVEIX)	59	63	43	32	\$559,003,988
Total # Funds in Lipper Mid-Cap Core Category	410	353	302	215	
Securitized Opportunities (SCSPX)	27	23	33	N/A	\$48,409,941
Total # Funds in Lipper US Mortgage Category	117	100	88		
Short Duration Bond (BSGX)	14	22	23	40	\$85,620,773
Total # Funds in Lipper Short Investment Grade Debt Category	313	259	217	152	
Kentucky Intermediate Tax Free (BKITX)	51	55	43	8	\$12,482,564
Maryland Intermediate Tax Free (BMAIX)	52	58	57	3	\$31,890,019
North Carolina Intermediate Tax Free (BBNTX)	18	34	38	7	\$214,177,672
South Carolina Intermediate Tax Free (BSCIX)	42	34	18	3	\$88,831,823
Virginia Intermediate Tax Free (BVATX)	39	44	59	11	\$121,359,410
West Virginia Intermediate Tax Free (OWVAX)	20	32	29	18	\$101,593,261
Total # Funds in Lipper Other States Intermediate Municipal Category	103	100	84	77	
Special Opportunities (BOPIX)	16	2	18	2	\$1,122,871,600
Total # Funds in Lipper Multi-Cap Core Category	713	624	546	349	
Stratton Real Estate (STMDX)	15	17	10	8	\$107,609,923
Total # Funds in Lipper Real Estate Category	269	228	193	134	
Stratton Small Cap Value (STSCX)	17	49	31	49	\$1,095,267,369
Total # Funds in Lipper Small Cap Core Category	847	715	620	425	
Total Return Bond (BIBTX)	19	9	16	7	\$713,046,038
Total # Funds in Lipper Core Bond Category	503	446	399	293	
Ultra Short Bond (BUSIX)	9	36	N/A	N/A	\$49,401,725
Total # Funds in Lipper Ultra-Short Obligations Category	119	99			



STERLING
CAPITAL FUNDS

Important Information

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the fund, please call 888-228-1872 or visit our website at SterlingCapitalFunds.com. Read the prospectus carefully before investing.

Mutual fund investing involves risk including a possible loss of principal.

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