

STERLING CAPITAL PRIME MONEY MARKET FUND

An easy and convenient place to keep your extra cash by investing in high-quality corporate and U.S. Treasury securities.

Ticker Symbol

A SharesBBAXX
B SharesBPBXX
C SharesBBCXX

CUSIP Number

85917L411
85917L395
85917L387

Investment Objective

The Sterling Capital Prime Money Market Fund seeks to provide as high a level of current interest income as is consistent with maintaining liquidity and stability of principal.

Risk Factors: An investment in the Fund is neither guaranteed nor insured by the FDIC or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Buy Strategy

The securities we buy share common characteristics:

- Mostly corporate securities or asset-backed commercial paper issued by large banks.
- Short-term debt with maturities of 13 months or shorter.
- Securities rated in the two highest short-term rating categories.

Sell Strategy

The Fund generally holds portfolio securities until such securities mature, but may dispose of securities (1) that fail to meet the investment adviser's credit quality criteria, (2) to effect greater overall diversification of the Fund's portfolio, or (3) to the extent required by Rule 2a-7 under the Investment Company Act of 1940.

The Portfolio Manager

Deborah A. Cunningham, CFA

Federated Investment Management Company (subadviser)

- BA from Duquesne University
- MBA from Robert Morris University
- Investment industry since 1986
- Manager of the Sterling Capital Prime Money Market Fund since 2006

Each member of the team supporting the Sterling Capital Prime Money Market Fund has an average of more than 11 years of investment management experience. The team includes: Jason DeVito, William Jamison, Natalie F. Metz, Mary Ellen Tesla and Mark F. Weiss, CFA.

"The Fund's key objective is to provide high current income while maintaining the stability of our investors' principal. We also strive to deliver higher income than would be expected from a government money market fund. To achieve these goals, we employ a 'barbell' maturity structure, utilizing floating-rate positions at the very short end of the yield curve and buying longer-term debt with maturities in the range of 6 to 13 months. We find that this strategy can enable us to remain nimble in a market that is driven, sometimes with challenging volatility, by interest-rate activity."

Paige Wilhelm

Federated Investment Management Company (subadviser)

- BS from Indiana University
- MBA from Duquesne University
- Investment industry since 1991
- Manager of the Sterling Capital Prime Money Market Fund since 2006

Average Annual Total Returns¹

(As of 06/30/11)	A Shares
Year to Date	0.01%
One Year	0.05%
Three Years	0.36%
Five Years	1.80%
Ten Years	1.65%
Since Inception	2.53%

Yields²

(As of 06/30/11)	Class A
7-Day Yield	0.01%
7-Day Effective	0.01%
30-Day Annualized	0.01%

7-Day Yield is as of 06/30/11. The yield quotation more closely reflects the current earnings of the Fund than the total return quotation.

Calendar Year-End Returns

Total Returns for A Shares (without sales charge)

2010	0.05%	2005	2.40%
2009	0.08%	2004	0.65%
2008	2.23%	2003	0.36%
2007	4.46%	2002	0.98%
2006	4.20%	2001	3.38%

The total expense ratio for Class A Shares is 1.13%. The Adviser has contractually agreed to limit certain fees and voluntarily waive fees beyond the limit from March 1, 2009 through February 29, 2012. Voluntary agreements may end or change at any time. Had this waiver not been in effect, the performance would have been lower. The net expense ratio for Class A Shares is 1.01%.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please visit www.sterlingcapitalfunds.com.

¹ The performance of the Sterling Capital Prime Money Market Fund reflects the deduction of fees for value-added services associated with a mutual fund, such as investment management and fund accounting fees. The inception date for Class A Shares is 10/01/97. The performance shown reflects the reinvestment of all dividend and capital gains distributions.

² The composition of the Fund's holdings is subject to change.

Portfolio Composition² (As of 06/30/11)

Commercial Paper	51.12%
Repurchase Agreements	18.95%
Variable Rate Notes	16.17%
Certificate of Deposit	9.57%
Corporate Bonds	2.55%
Asset Backed Securities	0.93%
U.S. Treasuries	0.72%
Cash Equivalents	-0.01%

Fund Statistics² (As of 06/30/11)

Net Assets	\$685,552,633
Weighted Average Maturity	39.06
Number of Holdings	58

Monthly Dividend Distributions²

(For A Shares as of 06/30/11)

Date	Rate Per Share
June	0.000008
May	0.000009
April	0.000009

Not a deposit • Not FDIC insured
May Lose Value • Not guaranteed by the bank
Not insured by any government agency

This material is authorized for distribution only when preceded or accompanied by a current prospectus. An investor should consider the fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the Sterling Capital Funds can be found in the Fund's prospectus. To obtain more information, call 1-800-228-1872 or visit www.sterlingcapitalfunds.com. Please read the prospectus carefully before investing.

Sterling Capital Management LLC, a separate subsidiary of BB&T Corporation, serves as investment adviser to the Sterling Capital Funds and is paid a fee for its services. Shares of the Sterling Capital Funds are not deposits or obligations of, or guaranteed or endorsed by, Branch Banking and Trust Company or its affiliates. The Funds are not insured by the FDIC or any other government agency. The Funds are distributed by Sterling Capital Distributors, Inc. which is not affiliated with Branch Banking and Trust Company or its affiliates.