

Sterling Capital Funds Update

JANUARY 2012

Launch of Class C Shares for Remaining Sterling Capital Funds

Sterling Capital is excited to announce the launch of Class C shares for our six state specific tax-free funds, Short-Term Bond Fund and National Tax-Free Money Market Fund effective February 1, 2012. Below is a listing of the new C shares with ticker symbols and CUSIPs.

<u>Fund Name</u>	<u>Ticker</u>	<u>CUSIP</u>
Short-Term Bond	BBSCX	85917K702
Kentucky Intermediate Tax Free	BKCAX	85917K801
Maryland Intermediate Tax Free	BMDCX	85917K884
North Carolina Intermediate Tax Free	BBNCX	85917K876
South Carolina Intermediate Tax Free	BSCCX	85917K868
Virginia Intermediate Tax Free	BVACX	85917K850
West Virginia Intermediate Tax Free	BWVCX	85917K843
National Tax Free Money Market	BNCXX	85917K835

Class A Load Table Reduction

In addition, effective February 1, 2012, the Class A share load table is being reduced for the Sterling Capital Intermediate U.S. Government and all state specific tax-free funds.

Dollar Amount	Sales Charge as a % of Offering Price
Up to \$49,999	2.5%
\$50,000 to \$99,999	2.0%
\$100,000 to \$249,999	1.5%
\$250,000 to \$499,999	1.0%
\$500,000 and above*	0.0%

* A contingent deferred sales charge (CDSC) of .50% if shares are sold within the first 18 months after initial purchase.

Broker-dealers may be paid a finder's fee of up to 0.50% of the offering price of such shares up to and including \$5 million, 0.35% of the offering price over \$5 million and up to \$10 million, and 0.25% of the offering price over \$10 million.

If you have questions about these changes, please call 800-228-1872. Thank you for your continued support of Sterling Capital Funds.

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